Riverhead Industrial Development Agency
Budget - DRAFT
2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
46400 · Other Types of Income	
46410 · Interest Income	$ 13,800
46430 · Miscellaneous Revenue	1,250
47240 · Program Service Fees	238,094
47241 · Annual Compliance Fees	27,000
Total Income	280,144
Expense	
62100 · Contract Services	
62110 · Accounting (Annual Audit) Fees	10,400
62140 · Legal Fees	-
62145 · Website Development	-
62150 · Outside Contract Services	46,392
Total 62100 · Contract Services	56,792
62800 · Facilities and Equipment	
62840 · Equip Rental and Maintenance	-
62890 · Rent, Parking, Utilities	4,800
Total 62800 · Facilities and Equipment	4,800
65000 · Operations	
65005 · Bank Service Charges	200
65020 · Postage, Mailing Service	150
65040 · Supplies	750
65050 · Telephone, Telecommunications	2,820
65060 · Maintenance	1,500
65070 · Legal Notices	300
Total 65000 · Operations	5,720
65100 · Other Types of Expenses	
65110 · Advertising Expenses	-
65120 · Insurance - Liability, D and O	525
65130 · Business Development	-
65150 · Memberships and Dues	1,000
65170 · Interest Expense	-
Total 65100 · Other Types of Expenses	1,525

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	Jan - Dec 25
66000 · Payroll Expenses	
66010 · Salaries	154,698
66015 · Health Care Buyback	15,624
66030 · Social Security Expense/FICA	10,560
66035 · Medicare Expense	2,470
66037 · SUI Expense	269
66040 · Disability Insurance	150
66060 · Workers Compensation	309
66070 · NYS Retirement Contribution	27,227
66080 Compensated Absence Expense	-
Total 66000 · Payroll Expenses	211,307
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	-
68320 · Travel and Accommodations	-
68330 · Mileage Reimbursement	-
68340 · Meals & Entertainment	-
Total 68300 · Travel and Meetings	-
62810 · Depreciation	-
Total Expense	280,144

Net Income (Loss) Before Non Operating Revenues   -

Estimated Appropriated Fund Balance	**-**

Net Income $ -