

Riverhead Industrial Development Agency
Budget FINAL
2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
46400 · Other Types of Income	
46410 · Interest Income	\$ 250
46430 · Miscellaneous Revenue	750
47240 · Program Service Fees	331,144
47241 · Annual Compliance Fees	23,000
Total Income	<u>355,144</u>
Expense	
62100 · Contract Services	
62110 · Accounting (Annual Audit) Fees	10,400
62140 · Legal Fees	-
62145 · Website Development	-
62150 · Outside Contract Services	16,850
Total 62100 · Contract Services	<u>27,250</u>
62800 · Facilities and Equipment	
62840 · Equip Rental and Maintenance	-
62890 · Rent, Parking, Utilities	12,532
Total 62800 · Facilities and Equipment	<u>12,532</u>
65000 · Operations	
65005 · Bank Service Charges	200
65020 · Postage, Mailing Service	150
65040 · Supplies	1,000
65050 · Telephone, Telecommunications	1,896
65060 · Maintenance	1,500
65070 · Legal Notices	400
Total 65000 · Operations	<u>5,146</u>
65100 · Other Types of Expenses	
65110 · Advertising Expenses	-
65120 · Insurance - Liability, D and O	525
65130 · Business Development	-
65150 · Memberships and Dues	1,000
65170 · Interest Expense	-
Total 65100 · Other Types of Expenses	<u>1,525</u>

Riverhead Industrial Development Agency
Budget - DRAFT
2024

	<u>Jan - Dec 24</u>
66000 · Payroll Expenses	
66010 · Salaries	148,774
66015 · Health Care Buyback	15,624
66030 · Social Security Expense/FICA	10,193
66035 · Medicare Expense	2,384
66037 · SUI Expense	263
66040 · Disability Insurance	150
66060 · Workers Compensation	523
66070 · NYS Retirement Contribution	25,143
66080 Compensated Absence Expense	-
Total 66000 · Payroll Expenses	<u>203,054</u>
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	-
68320 · Travel and Accommodations	-
68330 · Mileage Reimbursement	-
68340 · Meals & Entertainment	-
Total 68300 · Travel and Meetings	<u>-</u>
62810 · Depreciation	<u>-</u>
Total Expense	<u>249,507</u>
Net Income (Loss) Before Non Operating Revenues	<u>105,637</u>
Estimated Appropriated Fund Balance	
Net Income	<u>\$ 105,637</u>