

**RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY:
ANNUAL INVESTMENT REPORT
(YEAR ENDING DECEMBER 31, 2023)**

Adopted by Resolution March 25, 2024

Investments

As of December 31, 2023, all investments of the Riverhead Industrial Development Agency are held as collateralized cash bank deposits in accordance with the standards set forth in the General Municipal Law, as required by the Public Authorities Law.

The Riverhead Industrial Development Agency had in an interest-bearing money market account with M&T Bank in the amount of \$45,413.77 as of December 31, 2023. This included interest earned in the amount of \$45.06. The money market rate was .10% in 2023.

Investment Guidelines

In accordance with Section 2925(6) of the Public Authorities Law, attached hereto as Exhibit A is the Investment Guidelines Policy of the Riverhead Industrial Development Agency.

[Independent Audit

Attached hereto as Exhibit B are the results of the annual independent audit conducted by Jones, Little & Co. CPA's on March 25, 2024.

By:

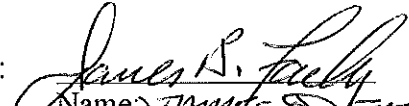

Name: JAMES S. FARLEY
Title: Chairman

Exhibit A

Investment Guidelines Policy

Exhibit B

Independent Audit