

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges For Services	\$109,485.00	\$435,148.00	\$331,144.00	\$330,000.00	\$330,000.00	\$330,000.00	\$330,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$70,070.00	\$80,484.00	\$23,750.00	\$23,750.00	\$23,750.00	\$23,750.00	\$23,750.00
<b>Non-Operating Revenues</b>							
Investment Earnings	\$180.00	\$485.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$179,735.00</b>	<b>\$516,117.00</b>	<b>\$355,144.00</b>	<b>\$354,000.00</b>	<b>\$354,000.00</b>	<b>\$354,000.00</b>	<b>\$354,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries And Wages	\$155,353.00	\$162,999.00	\$164,398.00	\$167,686.00	\$171,040.00	\$174,461.00	
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$27,699.00	\$26,047.00	\$27,250.00	\$27,795.00	\$28,351.00	\$28,918.00	
Supplies And Materials	\$773.00	\$472.00	\$1,000.00	\$1,020.00	\$1,040.00	\$1,061.00	
Other Operating Expenses	\$28,086.00	\$60,589.00	\$56,859.00	\$57,996.00	\$59,156.00	\$60,339.00	
<b>Non-Operating Expenditures</b>							
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$211,911.00</b>	<b>\$250,107.00</b>	<b>\$249,507.00</b>	<b>\$254,497.00</b>	<b>\$259,587.00</b>	<b>\$264,779.00</b>	
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$32,176.00)</b>	<b>\$266,010.00</b>	<b>\$105,637.00</b>	<b>\$99,503.00</b>	<b>\$94,413.00</b>	<b>\$89,221.00</b>	



Budget Report for Riverhead Industrial Development Agency  
Fiscal Year Ending: 12/31/2024

Run Date: 05/30/2024  
Status: CERTIFIED  
Certified Date: 11/01/2023

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [www.riverheadida.org](http://www.riverheadida.org)

**Additional Comments**