

**MINUTES OF THE
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
April 8, 2024**

The meeting was called to order by Chairman James Farley at 5:13 pm

Present: James Farley – Chairman
Lori Ann Pipczynski- Vice Chairwoman
Lee Mendelson -Treasurer
Douglas Williams – Secretary

Absent: Anthony (Tony) Barresi

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director RIDA
Eric J. Brener, Agency Counsel (Virtual Attendance)

By motion of Lori Ann Pipczynski and second by Lee Mendelson the proposed agenda was adopted.

CORRESPONDENCE – None

MINUTES

Adoption of **RESOLUTION #11-24 APPROVES MINUTES OF THE MEETING for March 25, 2024.**

The members moved to dispense with the reading of and voted on the meeting minutes.
Lori Ann Pipczynski offered the following resolution, which was seconded by Douglas Williams.

RESOLVED, the minutes of the meetings of March 25, 2024 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
1 Absent

TREASURERS REPORT: Treasurer Lee Mendelson reported that as of March 31, 2024 the balance in the LDC bank account was \$224.27. Activity for the month included bank charges of \$25.00 and reversal of prior charges totaling \$132.15.

RESOLUTION #12-24

NOW, THEREFORE, BE IT RESOLVED, said monthly financial report dated April 3, 2024 covering the month of March be and are hereby accepted.

Member Lee Mendelson made a motion to accept Treasurer's Report, which was seconded by Member Douglas Williams. **Motion approved.**

Vote: 4 Yes
1 Absent

COMMITTEE REPORTS

Audit Committee: None

Governance Committee: Chairwoman Lori Ann Pipczynski reported that the committee met virtually on April 8th. After review of the draft PARIS report the committee recommended to submit the report to NYS and the full board for approval. The committee conducted its annual review of policies and reports. The committee voted to recommend the policies and reports as written to the full board for reauthorization. The committee reviewed the aggregate of the annual confidential board evaluation, agreed no issues were noted. The committee voted to recommend to the full board the approval of the submission of the confidential annual evaluation to the state.

Lori Ann Pipeczynski motioned to approve the Governance Committee Report. Douglas Williams seconded. Motion approved.

Finance Committee: None

OLD BUSINESS: None

NEW BUSINESS:

#13-24 A RESOLUTION RATIFYING, AFFIRMING AND AUTHORIZING ANNUAL POLICIES AND REPORTS AND THE SUBMISSION OF THE 2023 PARIS REPORT FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

The following resolution was offered by Lori Ann Pipczynski,
And seconded by Douglas Williams

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities Accountability Act, requires state and local authorities to file specific financial and budgetary information with the ABO and Public authorities have been submitting these reports through the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be submitted to the State 90 days after the fiscal year end date which is March 31st, and

WHEREAS, the PARIS report has been presented in substantial form to the board for review and authorization for final submission and certification, and

WHEREAS, the following policies and reports have been reviewed and recommended by the Governance Committee to the Board of Directors for reauthorization and include the Report on Operations, Procurement Policy and Report, Statement of Board Responsibilities, Code of Ethics, Bylaws, Time and Attendance Policy, Mission Statement and Measurement Report, Salary and Compensation, Defense and Indemnification Policy and Whistleblower Policy, and

NOW, THEREFORE, BE IT RESOLVE, the Board of Directors of the Riverhead IDA Economic Job Development Corporation ratifies, affirms and authorizes the final submission of the PARIS report for 2023 and the reauthorization of the above stated polices and reports.

Vote: 4 Yes
1 Absent

Seeing no further business, Lori Ann Pipeczynski motioned to adjourn the meeting. Douglas Williams seconded. The meeting adjourned at 5:15pm

Date: 9-9-24


Secretary/Asst.