

**QUARTERLY REPORT: 4<sup>th</sup> QUARTER 2023**

**October 2, 2023:**

**Presentations:** None

**Public Hearings:** None

**Approvals:** Rescinded prior authorization of consulting engagement with EPOCH 5  
Authorized Governance Committee and Chairman to Negotiate and Execute  
Amendment to Employment Agreement  
Authorized Assignment and Assumption of Browning Hotel Properties to Bradford  
Allen Hospitality Riverhead, LLC

**Refinance:** None

**October 23, 2023**

**Presentations:** None

**Public Hearings:** None

**Approvals:** Ratified Engagement of Consulting Services with JB Risk Services

**Actions:** Resolution Making Certain Determinations with Respect to a Proposed Project for  
Calverton Aviation & Technology, LLC and the Town of Riverhead Community Development  
Agency – determined the agency was not issuing an “authorizing resolution.”

**Refinance:** None

**November 13, 2023:**

**Presentations:** 203 Riverhead, LLC – 203-213 East Main Street Application Update specifically  
increases in costs and request for benefits

**Public Hearings:** Riverhead Housing, L.P.

**Approvals:** Accepted Amended Application for 203 Riverhead, LLC and Authorized Public  
Hearing.  
Approved 2024 Budget

**Refinance:** Approved Mortgage Modification Calverton Addiction Treatment Facility

**November 20, 2023: Special**

**Approvals:** Authorized Financial Assistance to Riverhead Housing, LP in the form of Sales Tax Exemption and PILOT payments using a Shelter Rent Formula. Capital Investment anticipated by the company to renovate an existing low-income housing complex with 135 units was estimated at \$57M. Sales Tax Exemption estimate of \$422,625.