

QUARTERLY REPORT: 4th QUARTER 2023

October 2, 2023:

Presentations: None

Public Hearings: None

Approvals: Rescinded prior authorization of consulting engagement with EPOCH 5 Authorized Governance Committee and Chairman to Negotiate and Execute Amendment to Employment Agreement
Authorized Assignment and Assumption of Browning Hotel Properties to Bradford Allen Hospitality Riverhead, LLC

Refinance: None

October 23, 2023

Presentations: None

Public Hearings: None

Approvals: Ratified Engagement of Consulting Services with JB Risk Services

Actions: Resolution Making Certain Determinations with Respect to a Proposed Project for Calverton Aviation & Technology, LLC and the Town of Riverhead Community Development Agency – determined the agency was not issuing an “authorizing resolution.”

Refinance: None

November 13, 2023:

Presentations: 203 Riverhead, LLC – 203-213 East Main Street Application Update specifically increases in costs and request for benefits

Public Hearings: Riverhead Housing, L.P.

Approvals: Accepted Amended Application for 203 Riverhead, LLC and Authorized Public Hearing.
Approved 2024 Budget

Refinance: Approved Mortgage Modification Calverton Addiction Treatment Facility

November 20, 2023: Special

Approvals: Authorized Financial Assistance to Riverhead Housing, LP in the form of Sales Tax Exemption and PILOT payments using a Shelter Rent Formula. Capital Investment anticipated by the company to renovate an existing low-income housing complex with 135 units was estimated at \$57M. Sales Tax Exemption estimate of \$422,625.