

QUARTERLY REPORT: 3rd QUARTER 2023

July 2023:

Public Hearings: Browning Hotel Properties, LLC – in connection with a successful challenge brought against the Riverhead Board of Assessor’s in their assessment of the facility and a court order to rectify through the PILOT agreement which amends the PILOT payment amount.

Presentations: Related Companies/Riverhead Housing, LP – Riverpointe Apartments, a previously induced bond project requested consideration for assistance to renovate and refinance the pre-existing low income housing project of 135 units.

Approvals: Accepted Application of Riverhead Housing, LP
Approved Modification of PILOT Payments Browning Hotel Properties, LLC

Refinance:

August 2023:

Presentations: Metro Group/Heatherwood (203 Riverhead, LLC) follow up presentation from 2/2023

Public Hearings: None

Approvals: Accepted Application 203 Riverhead, LLC for request of PILOT, MRT and Sales Tax Exemption benefits

Refinance: None

September 2023

Public Hearings: None

Approvals: Approved 2024 Draft Budget
Authorized Engagement of Consulting Services with EPOCH
Agency Fee Schedule Amendment

Presentations: None

Refinance: None