
NOTICE OF PUBLIC HEARING
WITH RESPECT TO HAMPTON JITNEY, INC.
AND THE PROVIDING OF FINANCIAL ASSISTANCE
THERE TO BY THE TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a(2) of the General Municipal Law will be held by the Town of Riverhead Industrial Development Agency (the "Agency") on August 1, 2011 at 5:00 p.m. prevailing time at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, in connection with an application for financial assistance from Hampton Jitney, Inc., a privately held corporation incorporated in the State of New York with an office at 395 County Road 39A, Southampton, New York 11968 ("Applicant"), with respect to the acquisition of land and the construction and equipping of a new building thereon and related site improvements at 253 Edwards Avenue, Calverton, New York 11933, a site to be acquired by Applicant pursuant to an option to purchase presently held by the Applicant, for use as a bus maintenance repair, fueling and wash facility with necessary offices, a lobby including a snack bar, car rental facility and customer waiting and seating area, and a bus fueling area and customer parking area, and incidental work in connection therewith, at an aggregate cost, including costs associated with the financing thereof, estimated to be \$8,745,800 (the "Project"). The Agency proposes to acquire either an ownership or a leasehold interest in the Project from Applicant, to lease with an option to buy or to sell the Project to Applicant, to appoint Applicant agent of the Agency with respect to acquiring, equipping and maintaining the Project and to provide financial assistance to Applicant with respect to the Project through (i) the provision of an exemption from Mortgage Recording Taxes, (ii) the provision of an exemption from Sales and Compensating Use Taxes on certain property, including tangible personal property, and (iii) a partial abatement of real property taxes attributable to any increase in assessed value of the real property comprising the Project over the present assessed value of such real property. The financial assistance described in (i), (ii) and (iii), above, would be consistent with the uniform tax-exemption policy adopted by the Agency pursuant to Subdivision 4 of Section 874 of the General Municipal Law.

The initial owner of the Project will be Applicant.

The Agency has declared itself "lead agency" in accordance with the provisions of the State Environmental Quality Review Act with respect to the Agency's providing the aforescribed financial assistance to Applicant with respect to the Project and has determined that the provision of said financial assistance will not have a significant effect on the environment.

Further information on the proposed Project, including the application for such financial assistance, is available from the Agency at the address given above.

The Agency will, at the above stated time and place, provide all interested parties with reasonable opportunity, both orally and in writing, to present their views with respect to the Project and the providing of financial assistance being contemplated to be provided to Applicant by the Agency with respect to the Project, as herein described. A copy of the application filed by Applicant with respect to the Project is available for public inspection at the Agency's office, located at Town Hall, during normal business hours.

Dated: JULY 18, 2011

TOWN OF RIVERHEAD INDUSTRIAL
DEVELOPMENT AGENCY

By: _____

Secretary