

NOTICE OF PUBLIC HEARING  
WITH RESPECT TO APPLICATION OF  
WOLF PROPERTIES ASSOCIATES, LP, LONG BEARD BREWING CO., LLC AND  
RELATED COMPANIES AND THE PROVIDING OF FINANCIAL ASSISTANCE  
THERE TO BY THE TOWN OF RIVERHEAD  
INDUSTRIAL DEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a(2) of the General Municipal Law will be held by the Town of Riverhead Industrial Development Agency (the "Agency") on August 3, 2015 at 5:00 p.m. prevailing time at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, in connection with an application for financial assistance from Wolf Properties Associates, LP and related companies and Long Beard Brewing Co., LLC and related companies (the "Applicant") with respect to the acquisition of parcel and renovation including extensive exterior and interior renovation including roofing, exterior waterproofing, handicapped access and toilet facilities, windows, HVAC, electric, plumbing and utility upgrades, cameras and site work, and equipping for reuse of existing vacant 13,000 square foot historic firehouse in an area of urban blight located at 24 East Second Street, Riverhead, New York (S.C.T.M. No. 0600-128-5-25.001) for use as 4,000 square foot brewery manufacturing and tourist destination facility with offices and not more than one third retail space at a total estimated cost of \$986,000 (the "Project"). The Agency proposes to acquire a leasehold interest in the Project from the Applicant and to appoint the Applicant and any related parties agent of the Agency with respect to acquisition of parcel and renovation, reuse and equipping of Project and to provide financial assistance to the Applicant and any related parties with respect to the Project through (i) the provision of an exemption from Sales and Compensating Use Taxes on certain property, including tangible personal property, and (ii) a partial abatement of real property taxes, and (iii) the provision of an exemption from Mortgage Recording Taxes. The financial assistance described in (i), (ii) and (iii) above would be consistent with the uniform tax-exemption policy adopted by the Agency.

The initial owner of the Project will be Wolf Properties Associates, LP. No obligations of the Agency shall be issued by the Agency for the Project.

In accordance with the provisions of the State Environmental Quality Review Act, the agency has determined with respect to the Agency's providing the aforescribed financial assistance to the Applicant and the related parties with respect to the Project that the provision of said financial assistance will not have a significant effect on the environment.

Further information on the proposed Project, including the application for such financial assistance and a cost and benefit analysis, is available for public inspection at the office of the Agency located at 209 West Main Street, Riverhead, New York, during normal business hours.

Dated: July 6, 2015

TOWN OF RIVERHEAD INDUSTRIAL  
DEVELOPMENT AGENCY

By: \_\_\_\_\_  
Secretary