

NOTICE OF PUBLIC HEARING
WITH RESPECT TO APPLICATION OF
CALVERTON DISTR. RTE 25 L.L.C. AND PODS ENTERPRISES, LLC
AND THE PROVIDING OF
FINANCIAL ASSISTANCE
THERE TO BY THE TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a(2) of the General Municipal Law will be held by the Town of Riverhead Industrial Development Agency (the "Agency") on November 6, 2017 at 5:00 p.m. prevailing time at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, in connection with an application for financial assistance from Calverton Distr. Rte 25 L.L.C. and PODS Enterprises, LLC (collectively known as the "Applicant") with respect to the construction, furnishing and equipping of an approximate 45,212 square foot building with associated site improvements on a 6.2 acre parcel located at 3651 Middle Country Road, Calverton, New York (S.C.T.M. No. 0600-117-02-009.002) for use as warehousing and distribution of portable storage units (PODS) for residential and commercial use at an estimated total project cost of \$7,337,105 (the "Project"). The Agency proposes to maintain a leasehold interest in the Project from the Applicant and to appoint the Applicant and any related parties agent of the Agency with respect to the construction, furnishing and equipping of the Project and to provide financial assistance to the Applicant and any related parties with respect to the Project through (i) the provision of an exemption from Sales and Compensating Use Taxes on certain property, including tangible personal property, and (ii) a partial abatement of real property taxes, and (iii) the provision of an exemption from Mortgage Recording Taxes. The financial assistance described in (i), (ii) and (iii) above would be consistent with the uniform tax-exemption policy adopted by the Agency.

The initial owner of the Project will be Calverton Distr. Rte 25 L.L.C. No obligations of the Agency shall be issued by the Agency for the Project.

In accordance with the provisions of the State Environmental Quality Review Act, the agency has determined with respect to the Agency's providing the aforescribed financial assistance to the Applicant and the related parties with respect to the Project that the provision of said financial assistance will not have a significant effect on the environment.

Further information on the proposed Project, including the application for such financial assistance, is available for public inspection at the office of the Agency located at 542 East Main Street, Suite 1, Riverhead, New York, during normal business hours.

Dated: October 26, 2017

TOWN OF RIVERHEAD INDUSTRIAL
DEVELOPMENT AGENCY

By: _____

Secretary