

**TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY
DATED: December 1, 2014**

**#72-14 RESOLUTION AUTHORIZES TOTAL PROJECT COST INCREASE –
HAMPTON JITNEY, INC.**

Lou Kalogeras offered the following resolution, which was seconded by Paul Thompson.

WHEREAS, the Agency held the necessary proceedings to provide financial assistance to Hampton Jitney, Inc for a total project cost of \$8,745,800.00, and

WHEREAS, the Agency and Hampton Jitney, Inc entered into the Ground Lease, Lease and PILOT Agreement January 30, 2013, and

WHEREAS, by letter dated December 1, 2014 Hampton Jitney, Inc. requested an increase in the overall project cost to \$11,119,665.00 related to fuel tank and hazardous liquid containment facilities, reinforced pavement and concrete, back up generators, vehicle lift and exhaust ventilation equipment, and

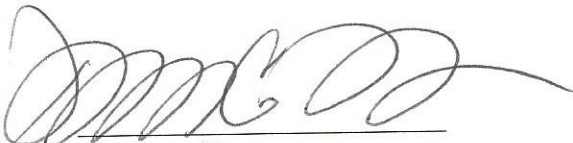
WHEREAS, the project is unchanged as to purpose and function.

NOW, THEREFORE, BE IT RESOLVED that the Agency approves the increase in the total project cost to \$11,119,655.00 and affirms the financial assistance set forth in the resolution adopted by the Agency October 3, 2011 in all respects, and

BE IT FURTHER RESOLVED that this resolution shall become effective upon the payment of the Agency fee of \$12,186 and all necessary counsel fees.

Vote: 5 Yes

Dated: 12/3/14


Secretary/Asst.