

**MINUTES OF THE
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
MEETING
March 24, 2025**

The meeting commenced with a quorum at 5:45pm

Present: James Farley – Chairman
Lori Ann Pipczynski- Vice Chairwoman
Lee Mendelson -Treasurer
Douglas Williams – Secretary
Barbar Rizzi

Absent:

Others in Attendance: Tracy Stark-James, Executive Director RIDA
Eric Brenner, Agency Counsel (Virtual Attendance)

**#07-25 A RESOLUTION ADOPTING, RATIFYING AND CONFIRMING BOARD
POLICIES AND ANNUAL REPORTS**

The following resolution was offered by Lori Ann Pipczynski
And seconded by Douglas Williams.

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Audit Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be adopted, ratified and confirmed, and

WHEREAS, the following policies and reports recommended by the Audit committee to the Members of the Corporation include the Whistleblower Policy, the 2024 Audit and Financial Statement and the Assessment of Internal Controls, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the following reports be adopted, ratified and confirmed, and

WHEREAS, the following policies and reports have been reviewed and recommended by the Governance Committee including the Mission Statement and Measurement Report, Report on Operations, Disposition of Real Property Policy and Annual Report, Bylaws, Salary and Compensation, Defense and Indemnification, Time and Attendance, Equal Opportunity and Non Discrimination Policy, Procurement Policy and Annual Report, Code of Ethics, Statement of Board Duties, Fee Schedule and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Finance Committee of the Riverhead IDA Economic Job Development Corporation that the Investment Policy and Annual Investment Report be adopted, ratified and confirmed, and

WHEREAS, after discussion, the Members of the Riverhead IDA Economic Job Development Corporation wish to adopt and re-authorize the above mentioned and attached policies and reports.

NOW, THEREFORE, BE IT RESOLVED, that the attached policies and reports be and hereby are adopted, ratified and confirmed.
(see attached policies)

Vote: 5 Yes

#08-25 AUTHORIZING THE SUBMISSION OF THE 2024 PARIS AND ANNUAL REPORTS FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

The following resolution was offered by Lori Ann Pipczynski
And seconded by Douglas Williams.

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities Accountability Act, requires state and local authorities to file specific financial and budgetary information with the ABO and Public authorities have been submitting these reports through the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be submitted to the State 90 days after the fiscal year end date which is March 31st, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the PARIS Report be adopted, ratified and confirmed, and

WHEREAS, the PARIS report has been presented in substantial form to the board for review and authorization for final submission and certification, and

WHEREAS, the PARIS Report has been reviewed and recommended by the Governance Committee to the Members of the Corporation for authorization and include the Annual Report on Operations, Procurement Report, Disposition of Real Property Report, Mission Statement and Measurement Report, Financial Statements and Investment Report.

NOW, THEREFORE, BE IT RESOLVE, the Board of Directors of the Riverhead IDA Economic Job Development Corporation ratifies, affirms and authorizes the final submission of the PARIS report for 2024.

Vote: 5 Yes

Seeing no further business, Douglas Williams motioned to adjourn the meeting. Lee Mendelson seconded. The meeting adjourned at 5:46pm

DATE: _____

Secretary/Asst.

DRAFT