

**MINUTES OF ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
January 17, 2023**

The meeting was called to order by Chairman James Farley at 6:01 p.m.

Present: James Farley
Douglas Williams
Lee Mendelson
Anthony (Tony) Barresi

Absent: Lori Ann Pipeczynski

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
William Weir, IDA Agency Counsel (Virtually)
Bob Kern, Town Board Liaison

By motion of Anthony Barresi and second by Lee Mendelson the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #01-23 APPROVES MINUTES OF THE MEETING** November 7, 2022

The members moved to dispense with the reading of and voted on the meeting minutes.

Anthony Barresi offered the following resolution, which was seconded by Lee Mendelson.

RESOLVED, the minutes of the meetings of November 7, 2022 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes
1 Absent

ORGANIZATIONAL RESOLUTIONS:

Douglas Williams motioned to authorize the organizational resolutions in one omnibus vote. Lee Mendelson seconded. The following resolutions were adopted.

#02-23A RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL YEAR 2023

Douglas Williams offered the following resolution, which was seconded by Anthony Barresi

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

James B. Farley	Chairman
Lori Ann Pipczynski	Vice Chairman
Anthony Barresi	Secretary
Lee Mendelson	Treasurer
Doug Williams	Asst. Treasurer
Lee Mendelson	Asst. Secretary

VOTE: 4 Yes
1 Absent

#02-23B RESOLUTION ESTABLISHES MEMBERSHIP OF 2023 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – Chair James Farley, Doug Williams, Anthony Barresi
Governance Committee – Chair Lori Pipczynski, James Farley, Anthony Barresi
Finance Committee – Chair Lee Mendelson, James Farley, Doug Williams

VOTE: 4 Yes
1 Absent

#03-23A RESOLUTION APPOINTING COUNSEL TO THE CORPORATION, BOND COUNSEL AND THE CHIEF FINANCIAL OFFICER

Douglas Williams offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that Nixon Peabody, LLP be and is hereby appointed as general legal and bond counsel to the RIDA Economic Job Development Corporation for 2023 to be paid upon presentation of an itemized statement.

RESOLVED, that Denise M. Cooper, be and is hereby appointed as Chief Financial Officer and Contracting Officer to the Riverhead IDA Economic Job Development Corporation to be paid upon presentation of an itemized statement.

Vote: 4 Yes
1 Absent

#03-23B RESOLUTION DESIGNATES JONES, LITTLE & CO, LLP AS OFFICIAL AUDITING FIRM FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

RESOLVED, that the Chairman is hereby authorized to execute a contract with Jones, Little & Co, LLP as the official auditing firm of this Corporation for fiscal year 2022 and that said books are to be audited annually with a copy of said audit to be provided to the Corporation and become part of the record of such Corporation.

Vote: 4 Yes
1 Absent

#04-23 RESOLUTION AUTHORIZING ENDORSMENT FOR DEPOSITORY ACCOUNTS

Douglas Williams offered the following resolution, which was seconded by Anthony Barresi

WHEREAS, M&T Bank has been designated official depository for the Corporation, and

WHEREAS it is necessary to reauthorize the current endorsements and authorize representatives to sign and otherwise act on behalf of the Corporation, and

NOW THEREFORE BE IT RESOLVED, that James Farley as Chairman, Lee Mendelson as Treasurer, Doug Williams as Assistant Treasurer and Denise Cooper, Chief Fiscal Officer be and are hereby designated as the official authorized representatives to sign and otherwise act on behalf of the Riverhead IDA Economic Job Development Corporation with respect to accounts, banking transactions or services for the RIDA Economic Job Development Corporation as assigned to M&T Bank, and

BE IT FURTHER RESOLVED, that the corporation authorizes each of these designees to countersign checks of \$3000 or more that require dual signatures.

Vote: 4 yes
1 Absent

TREASURERS REPORT

Lee Mendelson reported that the balance of the LDC account as of Dec 31 261.63. A wire transfer was made to the Riverhead Charter School in the amount of \$89,593,38. And interest of \$1.84 was credited to the account.

#05-23 RESOLUTION ACCEPTS TREASURER'S REPORT AS OF December 31, 2022

WHEREAS, Denise Cooper, CPA, submitted monthly financial report to the Riverhead Industrial Development Agency Economic Job Development Corporation for the period of December 1 to December31, 2022,

NOW, THEREFORE, BE IT FURTHER RESOLVED, said monthly financial report dated January 3, 2023 covering the month of December, be and are hereby accepted and any expenses as listed are authorized for payment.

Member Lee Mendelson made a motion to accept Treasurer's Report, which was seconded by Member Douglas Williams. **Motion approved.**

Vote: 4 Yes
1 Absent

COMMITTEE REPORTS

Audit Committee – None

Governance Committee – None

Finance Committee- None

OLD BUSINESS

#05-23 RATIFIES RESOLUTION AUTHORIZING THE PUBLICATION OF NOTICE OF MEETINGS

Douglas Williams offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that the following Notice of Meeting shall be published once in The Riverhead News Review:

PUBLIC NOTICE

PLEASE TAKE NOTICE, that the meetings of the Riverhead Industrial Development Agency and the Riverhead IDA Economic Job Development Corporation shall take place on the first Monday of each month at 5:00pm at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York. The annual meetings will take place in January of the calendar year. If a legal holiday should occur on the first Monday of a month then the meeting will be held on the second

Monday of that month, unless otherwise amended by this Board. One additional meeting is scheduled at the end of March and only held as necessary to meet NYS deadlines.

2023 Meeting Schedule

January 9, 2023 Annual

February 6, 2023

March 6, 2023

March 27, 2023

April 3, 2023

May 1, 2023

June 5, 2023

July 10, 2023

August 7, 2023

September 11, 2023

October 2, 2023

November 13, 2023

December 4, 2023

Vote: 4 Yes
1 Absent

NEW BUSINESS


RESOLUTION #07-23 AUTHORIZES CALLING A PUBLIC HEARING TO CONSIDER VIDEO CONFERENCING

Anthony Barresi motioned to call a public hearing to consider authorizing the use of videoconferencing for public meetings. Lee Mendelson seconded. Motion approved.

Vote: 4 Yes
1 Absent

Seeing no further business, Douglas Williams motioned to adjourn the meeting. Anthony Barresi seconded. The meeting adjourned at 6:05pm

2/6/2022
Date


Secretary/Asst.