

IDA GOVERNANCE COMMITTEE 2022
Virtual Meeting Minutes 3-24-22

The committee meeting was called to order at 11:10am

In attendance: Lori Ann Pipczynski, Chair
James Farley
Tony Baressi
Tracy Stark-James

There was a discussion regarding the prior meeting minutes. The committee decided to keep the 12-16-21 minutes as drafted.

POLICY REVIEW:

The fee schedule discussion was tabled.

Disposition of Real Property Report, Procurement Report and Report on Operations were discussed and reviewed with the committee. Lori asked if Bill should be added to the PARIS as counsel. ED to consult with the CFO.

James Farley motioned to recommend the annual reports to the full board. Anthony Barresi seconded. Motion approved by three affirmative votes.

PARIS – The committee reviewed the PARIS and recommended some changes. The committee asked some questions regarding a reduction in job numbers for a few projects.

Anthony Barresi motioned to recommend the approval and submission of the PARIS report with amendments to the full board. James Farley seconded. Motion approved with three affirmative votes.

ANNUAL BOARD EVALUATION – the committee discussed the annual evaluation. One area of discussion was highlighted by one reported submission that they need a better understanding of the mission and purpose of the agency. It was decided that during the beginning of the board meetings a reminder should be put in the board packet as to the mission. The committee voted to recommend the approval and submission of the annual board evaluation. Anthony Barresi motioned. Jim Farley seconded. The motion was approved by three affirmative votes.

FEE WAIVING REQUEST

The committee reviewed the request to waive the late pilot fee for Island Industries. It was discussed that this is not the first offense. The GML penalty cannot be waived by the board, but the agency penalty can be considered. There is additional work that is necessary when the pilots are late by both the CEO and CFO.

The committee recommended to reduce the penalties by the 5% accrued interest. Anthony Barresi recommended the GML penalty and the administrative fee of the agency of \$1000 be charged to the project. James Farley seconded. Motion approved by three affirmative votes.

PROJECT DISCUSSION

The ED briefed the board on the potential Zenith Building project and potential for application. The stage of permitting approvals was discussed and the reason the client called the agency. The project has been met with significant infrastructure connection fees that may make the project unviable. A discussion ensued about the need for equity downtown versus rental, but the agency cannot induce ownership

situations. It was discussed whether or not mixed use projects must bring commercial tenant versus spec space with their proposal or unique retail tenant. The committee agreed that mixed use applicants should include compelling, unique commercial tenants to receive assistance. The committee would also like to see the absorption take hold before considering additional apartment buildings.

The ED briefed the board on investigations regarding public nuisance and complaint issues at Peconic Crossing. The committee is concerned about the public perception of the issues with the project will have a negative impact on other future beneficial projects. The CDC of Long Island was involved in this project and perhaps they should be contacted as well.

The Chairwoman asked about the impermissible contact and non-collusion agreement question in the PARIS. Although it is not applicable to the agency currently, the committee questioned whether the a policy should be adopted that if in the event the agency has a situation that calls for an impermissible contact or non-collusion agreement that the agency would include that language within. The ED will request that counsel draft something.

Anthony Barresi motioned to adjourn the meeting. James Farley seconded. The meeting was adjourned at 12:04pm.