

**MINUTES OF ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
January 4, 2021**

The meeting was called to order by Chairman Thomas Cruso at 5:28 p.m.

Present: Thomas Cruso
Lori Ann Pipeczynski
Bob Kern (Virtually)
Anthony (Tony) Barresi
James Farley

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA (Virtually)
Richard Ehlers, IDA Agency Counsel
Tim Hubbard Town Board Liaison (Virtually)

By motion of Lori Ann Pipeczynski and second by Anthony Barresi the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #01-21 APPROVES MINUTES OF THE MEETING**
December 7, 2020

The members moved to dispense with the reading of and voted on the meeting minutes.

Lori Ann Pipeczynski offered the following resolution, which was seconded by Anthony Barresi.

RESOLVED, the minutes of the meetings of December 7, 2020 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

ORGANIZATIONAL RESOLUTIONS:

#02-21 RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL YEAR 2021

Lori Ann Pipeczynski offered the following resolution, which was seconded by Bob Kern.

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

Thomas Cruso	Chairman
Lori Ann Pipeczynski	Vice Chairman
Anthony Barresi	Secretary
Bob Kern	Treasurer
James Farley	Asst. Treasurer
Bob Kern	Asst. Secretary

Vote: 5 Yes

#03-21 RESOLUTION ESTABLISHES MEMBERSHIP OF 2021 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lori Ann Pipeczynski offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – **Chair Thomas Cruso**, Bob Kern, Anthony Barresi
Governance Committee – **Chair Lori Pipeczynski**, Thomas Cruso, Anthony Barresi
Finance Committee – **Chair Bob Kern**, James Farley, Thomas Cruso

Vote: 5 Yes

#04-21 RESOLUTION DESIGNATES CONTRACTING OFFICER

Lori Ann Pipeczynski offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that Denise Cooper be and is hereby designated as the Contracting Officer of the Riverhead IDA Economic Job Development Corporation.

Vote: 5 Yes

#05-21 RESOLUTION AUTHORIZING ENDORSMENT FOR DEPOSITORY ACCOUNTS

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern.

WHEREAS there has been a change to the membership of the corporation for the Riverhead IDA Economic Job Development Corporation, and

WHEREAS it is necessary to amend the current endorsements and authorized representatives to sign and otherwise act on behalf of the Agency,

NOW THEREFORE BE IT RESOLVED, that Lori Ann Pipczynski as Vice Chairman, Robert Kern as Treasurer, James Farley as Assistant Treasurer and Denise Cooper, Chief Fiscal Officer be and are hereby designated as the official authorized representatives to sign and otherwise act on behalf of the Riverhead IDA Economic Job Development Corporation with respect to accounts, banking transactions or services for the RIDA Economic Job Development Corporation as assigned to Peoples United Bank, and

BE IT FURTHER RESOLVED, that the corporation authorizes each of these designees to countersign checks of \$3000 or more that require dual signatures.

Vote: 5 Yes

#06-21 RESOLUTION DESIGNATES THE NEWS REVIEW AS OFFICIAL NEWSPAPER

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern.

RESOLVED, that The News Review be and is hereby designated as the official newspaper of the Riverhead IDA Economic Job Development Corporation for the calendar year 2021, and be it further

RESOLVED, that a certified copy of this resolution shall be forwarded to The News Review.

Vote: 5 Yes

#07-21 RESOLUTION APPOINTING BOND COUNSEL TO THE CORPORATION

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern

WHEREAS, the members of the corporation have received and reviewed letters of engagement for bond counsel.

RESOLVED, that Norton Rose Fulbright LLP be and is hereby appointed Bond Counsel to the Corporation for 2021 to be paid upon the presentation of an itemized statement.

Vote: 5 Yes

TREASURER'S REPORT:

Balance of LDC account as of December 31, 2020 was \$256.23. Annual collection agreement fees in the amount of \$250 were transferred to the IDA's operating account on December 28, 2020.

#08-21 RESOLUTION ACCEPTS TREASURER'S REPORT AS OF December 31, 2020

WHEREAS, Denise Cooper, CPA, submitted monthly financial report to the Riverhead Industrial Development Agency Economic Job Development Corporation for the period of December 1 to December 31, 2020,

NOW, THEREFORE, BE IT RESOLVED, said monthly financial report dated December 31, 2020 covering the month of December, be and are hereby accepted and any expenses as listed are authorized for payment.

Member Bob Kern made a motion to accept Treasurer's Report, which was seconded by Member Anthony Barresi. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

Audit Committee - None

Governance Committee – None

Finance Committee- None

OLD BUSINESS- None

NEW BUSINESS – None

Seeing no further business, Anthony Barresi motioned to adjourn the meeting. Lori Ann Pipczynski seconded. The meeting adjourned at 5:53pm

3/29/21
Date


Secretary/Asst.