

IDA GOVERNANCE COMMITTEE 2019

Meeting Minutes 12-18-19

The committee meeting was called to order at 5:41pm.

In attendance: Committee Chair Lori Pipczynski

Tom Cruso

Tracy Stark-James

Dick Ehlers

Absent: Tony Barresi

- I. John Wesley Village LP - Counsel explained that a pro rata was assessed on John Wesley Village LP in an amount equal to \$789,000 and how that tax bill impacts the PILOT agreement and negatively impacts the new revenue anticipated for the school, fire, town and county districts. Based on the discussion and legal obligations in the Agency documents as described by counsel, Lori Ann Pipczynski motioned to recommend to the board that the Agency not collect the PILOT payment for this year from JWLP. The motion was seconded by Tom Cruso with a unanimous vote. The ED will verify that John Wesley has received the tax bill and there will be a discussion during the next board meeting.

The committee then discussed how and whether JWLP can and have fulfilled the obligations of the project as anticipated by the Agency. It was decided that the Agency should wait for receipt of the most recent compliance report for an update on the capital improvement progress. The review period will be the time to determine if any further action is warranted. Lori Ann Pipczynski motioned to wait for the next annual compliance report review for an update on capital improvements to assess JWLP compliance with their obligations. Tom Cruso seconded. Unanimous approval.

Counsel will collate legal bills on projects that have accumulated legal costs as a result of litigation and provide to CFO for billing.

- II. Counsel then informed the committee that it came to the attention of the Agency that there was an error on the coding of the tax bill for Calverton Addiction and Treatment Center. Manorville Fire District was not coded as exempt. The PILOT will need to be amended. In addition, counsel reviewed the most recent correspondence from CAT's attorney regarding the project increase. It was decided to recommend an evidentiary hearing to the board and to discuss penalties and interest.

Lori Ann Pipczynski motioned to adjourn the meeting. Tom Cruso seconded.

The meeting was adjourned at 7:42pm.