

**MINUTES OF REGULAR MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
December 2, 2019**

The meeting was called to order by Chairman Thomas Cruso at 5:41 p.m.

Present: Thomas Cruso
Bob Kern
Lori Ann Pipeczynski
Anthony Barresi
James Farley

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, IDA Agency Counsel

By motion of Lori Ann Pipeczynski and second by Bob Kern the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #16-19 APPROVES MINUTES OF THE MEETING**
October 21, 2019.

The members moved to dispense with the reading of and voted on the meeting minutes.

Lori Ann Pipeczynski offered the following resolution, which was seconded by Anthony Barresi.

RESOLVED, the minutes of the meeting of October 21, 2019 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

CORRESPONDENCE: The ED of the IDA Tracy James informed the board that the Agency had received correspondence from the IRS informing the Agency of an audit of the Riverhead Charter School bond. The Agency notified bond counsel to respond to the inquiry with the School. Bond Counsel informed the Agency that this is a typical audit randomly chosen by the IRS. No cost will be borne by the Agency or LDC.

TREASURER'S REPORT:

#17-19 AUTHORIZES THE TRANSFER OF MONIES

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern.

Resolved, that \$500 be transferred from Riverhead Job Economic Development Corporation to the Riverhead Industrial Development Agency for use by the Agency for its corporate purpose of economic development for the Town of Riverhead.

Vote: 5 Yes

Treasurer Bob Kern reported that there is \$253.08 balance in the LDC checking account.

#19-19 RESOLUTION ACCEPTS TREASURER'S REPORT AS OF November 30, 2019

WHEREAS, Denise Cooper, CPA, submitted monthly financial report to the Riverhead Industrial Development Agency Economic Job Development Corporation for the period of November 1 to November 30, 2019,

NOW, THEREFORE, BE IT RESOLVED, said monthly financial report dated December 1, 2019 covering the month of November, be and are hereby accepted and any expenses as listed are authorized for payment.

Member Bob Kern made a motion to accept Treasurer's Report, which was seconded by Member Anthony Barresi. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

Audit Committee – No Report

Governance Committee – No Report.

Finance Committee- No Report

OLD BUSINESS- None

NEW BUSINESS

#17-19 Resolution taken out of order and considered during the Treasurers Report

#18-19 RESOLUTION AUTHORIZES PUBLICATION OF NOTICE OF MEETING

Lori Ann Pipeczynski offered the following resolution, which was seconded by Anthony Barresi.

RESOLVED, that the following Notice of Meeting shall be published once in The Riverhead News Review:

PUBLIC NOTICE

PLEASE TAKE NOTICE, that the meetings of the Riverhead Industrial Development Agency and the Riverhead IDA Economic Job Development Corporation shall take place on the first Monday of each month at 5:00pm at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York. The annual meetings will take place in January of the calendar year. If a legal holiday should occur on the first Monday of a month then the meeting will be held on the second Monday of that month, unless otherwise amended by resolution of this Board.

BY ORDER OF THE BOARD OF DIRECTORS
RIVERHEAD INDUSTRIAL

DEVELOPMENT AGENCY

Anthony Barresi, Secretary

2020 Meeting Schedule

January 6, 2020 Annual

February 3, 2020

March 2, 2020

March 23, 2020

April 6, 2020

May 4, 2020

June 1, 2020

July 6, 2020

August 3, 2020

September 14, 2020

October 5, 2020

November 2, 2020

December 7, 2020

Vote: 5 Yes

Seeing no further business, Anthony Barresi motioned to adjourn the meeting. James Farley seconded. The meeting adjourned at 5:45pm

1/06/2020
Date


Secretary/Asst.