

IDA GOVERNANCE COMMITTEE 2019

Meeting Minutes 10-29-19

The committee meeting was called to order at 5:36pm.

In attendance: Committee Chair Lori Pipczynski
Tom Cruso
Tony Barresi
Tracy Stark-James
Dick Ehlers

- I. Update on Board of Assessors - Nothing definitive yet; still ongoing

- II. Discussion regarding the project increase of Calverton Addiction Treatment Center
The applicant provided new construction figures that increased the total project costs to \$94,151,744. Several issues require that action be taken to reflect the significant increases in construction costs since the time of application:
 - a. The need to accurately reflect the scope of the project through reporting to the ABO on the Paris system as well as to the public.
 - b. The size of the discrepancy.
 - c. The Applicant has provided new construction figures that total \$75,509,082 (compared to the original \$59 million); an outstanding issue remains the categorization of \$18,642,662 as “non-IDA related expenses.”The committee discussed and decided that they would not accept “as built” fee consideration suggested by the applicant, as it deemed it a potential unwanted precedent for future applicants, as well as deviating from past practice. The committee also concurred that timing was imperative given reporting requirements.

A motion was made by Anthony Barresi to reject the “as built” budget as offered by the applicant and to request from the applicant a thorough detailed account of their stated “non-IDA related expenses” to be received by November 11th. If this is not received, the Committee will use its own discretion to determine categories of stated expenses in determining the total project costs for recommendation to the full board for determining the most accurate scope of the project and any additional application fees due. The motion was seconded by Tom and approved unanimously.

Counsel also discussed a request by EPIC to extend the PILOT end date because their PILOT deferment commenced prior to completion of construction. Counsel to research possibility.

Tom Cruso motioned to adjourn the meeting. Anthony Barresi seconded.
The meeting was adjourned at 6:53pmpm.