

**MINUTES OF REGULAR MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
March 25, 2019**

The meeting was called to order by Chairman Thomas Cruso at 5:39 p.m.

Present: Thomas Cruso
Bob Kern
Lori Ann Pipczynski
Anthony Barresi
James Farley

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, IDA Agency Counsel

By motion of Bob Kern and second by Anthony Barresi the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #07-19 APPROVES MINUTES OF THE MEETING OF**
January 7, 2019.

The members moved to dispense with the reading of and voted on the meeting minutes.

Bob Kern offered the following resolution, which was seconded by Anthony Barresi.

RESOLVED, the minutes of the meeting of January 7, 2019 as prepared and e-mailed be
and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of
the Riverhead IDA Economic Job Development Corporation and become a part of the record
of the Corporation.

Vote: 5 Yes

TREASURER'S REPORT: None

COMMITTEE REPORTS

Audit Committee – Chairman of the Audit Committee Bob Kern reported that the
committee met with the Auditors and reviewed the audit finding no deficiencies. It is a fairly

simple audit as there is only one project and the LDC only acts as a collection agency for the interest on the bonds and passes it through to the Charter School. The committee reviewed the Assessment of Effectiveness of Internal Controls and the internal control report, the Investment Report and Policy and the Report on Operations. The committee recommended approving all reports and policies to the board for year end 2018.

Governance Committee – There was no report

Finance Committee- There was no report

OLD BUSINESS- None

NEW BUSINESS

#08-19 A RESOLUTION ADOPTING, RATIFYING AND CONFIRMING BOARD POLICIES AND ANNUAL REPORTS

The following resolution was offered by Bob Kern
And seconded by Anthony Barresi

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Audit Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policies and reports recommended by the Audit committee to the Board of Directors include the 2018 Audit and Financials, Assessment of Internal Controls, Investment Guidelines and Report, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the following reports be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policy and reports have been reviewed and recommended by the Governance Committee including the Mission Statement and Measurement Report, Report on Operations and Disposition of Real Property Report for 2018, and

WHEREAS, after discussion, the Board of Directors of the Riverhead IDA Economic Job Development Corporation wishes to adopt the above mentioned and attached policies and reports.

NOW, THEREFORE, BE IT RESOLVED, that the attached policies and reports be and hereby are adopted, ratified and confirmed.
(see attached policies)

Vote: 5 Yes

#09-19 A RESOLUTION RATIFYING, AFFIRMING AND AUTHORIZING SUBMISSION OF THE 2017 PARIS REPORT FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

The following resolution was offered by Lori Ann Pipczynski
And seconded by Bob Kern.

WHEREAS, Public Authorities Law, as amended in 2005 by the Public Authorities
Accountability Act, requires state and local authorities to file specific financial and budgetary
information with the ABO and Public authorities have been submitting these reports through
the Public Authorities Reporting Information System (PARIS), and

WHEREAS, in accordance with the Public Authorities Law, the information must be
submitted to the State 90 days after the fiscal year end date which is March 31st, and


WHEREAS, the PARIS report has been presented in substantial form to the board for
review and authorization for final submission and certification, and

NOW, THEREFORE, BE IT RESOLVE, the Board of Directors of the Riverhead IDA
Economic Job Development Corporation ratifies, affirms and authorizes the final submission
of the PARIS report for 2018.
(see attached report)

Vote: 5 Yes

Seeing no further business, Lori Ann Pipczynski motioned to adjourn the meeting. Bob Kern.
The meeting adjourned at 5:43pm

9/9/9
Date


Secretary/Asst.