

MINUTES OF THE RIDA  
ECONOMIC JOB DEVELOPMENT CORPORATION  
AUDIT COMMITTEE MEETING

March 7, 2019 1:11pm

PRESENT FROM COMM: Bob Kern  
Anthony Barresi

ABSENT: Thomas Cruso

OTHERS IN ATTENDANCE: Lori LaPonte, Jones, Little & Co.  
Tracy Stark- James, IDA  
Denise Cooper, CFO  
Richard Ehlers, Counsel

**I. Review of Audit for 2018**

The committee was provided copies of the draft audit to review prior to the committee meeting. Lori LaPonte went through the audit with the committee and explained how she compiles the findings. She explained the governance letter that will accompany the audits, that it is common between auditors and agency. The letter would define any difficulties or misstatements. There were no deficiencies found. Fairly simple audit as there is only one project and the LDC only acts as a collection agency for the interest on the bonds and passes it through to the Charter School.

The committee reviewed the Assessment of Effectiveness of Internal Controls and the internal control report, the Investment Report and Policy and the Report On Operations. Bob Kern motioned to recommend the audit, policies and reports to the board. Anthony Barresi seconded. Motion unanimously approved. The committee approved the reports for recommendation to the board for 2018.

Bob Kern motioned to close the meeting. Anthony Barresi seconded.

Meeting adjourned at 1:21pm