

**MINUTES OF ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
January 7, 2018**

The meeting was called to order by Chairman Thomas Cruso at 7:11 p.m.

Present: Thomas Cruso
Bob Kern
Lori Ann Pipeczynski
Anthony Barresi
James Farley

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, IDA Agency Counsel

By motion of Lori Ann Pipeczynski and second by Anthony Barresi the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #01-19 APPROVES MINUTES OF THE MEETING OF December 10, 2018.**

The members moved to dispense with the reading of and voted on the meeting minutes.

Anthony Barresi offered the following resolution, which was seconded by Lori Ann Pipeczynski.

RESOLVED, the minutes of the meeting of December 10, 2018 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

ORGANIZATIONAL RESOLUTIONS

Lori Ann Pipczynski motioned to approve Resolutions 02-19 through 05-19. James Farley seconded.

#02-19 RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL YEAR 2019

Lori Ann Pipczynski offered the following resolution, which was seconded by James Farley

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

Thomas Cruso	Chairman
Lori Ann Pipczynski	Vice Chairman
Anthony Barresi	Secretary
Bob Kern	Treasurer
James Farley	Asst. Treasurer
Bob Kern	Asst. Secretary

Vote: 5 Yes

#03-19 RESOLUTION ESTABLISHES MEMBERSHIP OF 2019 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lori Ann Pipczynski offered the following resolution, which was seconded by James Farley

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – **Chair Thomas Cruso**, Bob Kern, Anthony Barresi
 Governance Committee – **Chair Lori Pipczynski**, Thomas Cruso, Anthony Barresi
 Finance Committee – **Chair Bob Kern**, James Farley, Thomas Cruso

Vote: 5 Yes

#04-19 RESOLUTION DESIGNATES CONTRACTING OFFICER

Lori Ann Pipeczynski offered the following resolution, which was seconded by James Farley

RESOLVED, that Denise Cooper be and is hereby designated as the Contracting Officer of the Riverhead IDA Economic Job Development Corporation.

Vote: 5 Yes

#05-19 RESOLUTION AUTHORIZING ENDORSMENT FOR DEPOSITORY ACCOUNTS

Lori Ann Pipeczynski offered the following resolution, which was seconded by James Farley

WHEREAS there has been a change to the membership of the corporation for the Riverhead IDA Economic Job Development Corporation, and

WHEREAS it is necessary to amend the current endorsements and authorized representatives to sign and otherwise act on behalf of the Agency,

NOW THEREFORE BE IT RESOLVED, that Thomas Cruso as Chairman, Robert Kern as Treasurer, Lori Ann Pipeczynski as Vice Chairman, James Farley as Assistant Treasurer and Denise Cooper, Chief Fiscal Officer be and are hereby designated as the official authorized representatives to sign and otherwise act on behalf of the Riverhead IDA Economic Job Development Corporation with respect to accounts, banking transactions or services for the RIDA Economic Job Development Corporation as assigned to Peoples United Bank, and

BE IT FURTHER RESOLVED, that the corporation authorizes each of these designees to countersign checks of \$3000 or more that require dual signatures.

Vote: 5 Yes

TREASURER'S REPORT

The month end balance of the LDC People's Bank checking account was \$250.

#06-19 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated December 10th be and are hereby accepted.

Bob Kern made a motion to accept Treasurer's Report, which was seconded by Anthony Barresi. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

Audit Committee – There was no report

Governance Committee – There was no report

Finance Committee- There was no report

OLD BUSINESS- None

NEW BUSINESS – None

Seeing no further business, Lori Ann Pipeczynski motioned to adjourn the meeting. Anthony Barresi seconded. The meeting adjourned at 7:13pm

3/25/19
Date


Secretary/Asst.