

**MINUTES OF MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
December 10, 2018**

The meeting was called to order by Chairman Thomas Cruso at 6:43 p.m.

Present: Thomas Cruso
Bob Kern
Lori Ann Pipczynski
Anthony Barresi
James Farley

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, IDA Agency Counsel

By motion of Lori Ann Pipczynski and second by Bob Kern the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #20-18 APPROVES MINUTES OF THE MEETING OF** October 15, 2018.

The members moved to dispense with the reading of and voted on the meeting minutes.

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern.

RESOLVED, the minutes of the meeting of October 15, 2018 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

TREASURER'S REPORT

The month end balance of the LDC People's Bank checking account was \$250. A transfer was completed on November 1 for collection agreement fees to the IDA.

#21-18 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated December 3, 2018 be and are hereby accepted.

Anthony Barresi made a motion to accept Treasurer's Report, which was seconded by Thomas Cruso. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

Audit Committee – There was no report

Governance Committee – There was no report

Finance Committee- There was no report

OLD BUSINESS- None

NEW BUSINESS – Lori Ann Pipeczynski motioned to approve Resolutions 22-25C/18 including the March 25th date into the board meeting schedule for 2019 under resolution #23-18. Anthony Barresi seconded.

#22-18 RESOLUTION DESIGNATES THE NEWS REVIEW AS OFFICIAL NEWSPAPER

Lori Ann Pipeczynski offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that The News Review be and is hereby designated as the official newspaper of the Riverhead IDA Economic Job Development Corporation, and be it further

RESOLVED, that a certified copy of this resolution shall be forwarded to The News Review.

Vote: 5 Yes

#23-18 RESOLUTION AUTHORIZES PUBLICATION OF NOTICE OF MEETING

Lori Ann Pipeczynski offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that the following Notice of Meeting shall be published once in The Riverhead News Review:

PUBLIC NOTICE

PLEASE TAKE NOTICE, that the meetings of the Riverhead Industrial Development Agency and the Riverhead IDA Economic Job Development Corporation shall take place on

the first Monday of each month at 5:00pm at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York. The annual meeting will take place in January. If a legal holiday should occur on the first Monday of a month then the meeting will be held on the second Monday of that month, unless otherwise amended by resolution of this Board.

BY ORDER OF THE BOARD OF

DIRECTORS

RIVERHEAD INDUSTRIAL
DEVELOPMENT AGENCY

Secretary/Asst

2019 Meeting Schedule

January 7, 2019

February 4, 2019

March 4, 2019

March 25, 2019

April 1, 2019

May 6, 2019

June 3, 2019

July 1, 2019

August 5, 2019

September 9, 2019

October 7, 2019

November 4, 2019

December 2, 2019

Vote: 5 Yes

#24-18 RESOLUTION DESIGNATES PEOPLES UNITED BANK AS OFFICIAL DEPOSITORY FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lori Ann Pipczynski offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, that Peoples United Bank be and is hereby designated as the official depository of the Riverhead IDA Economic Job Development Corporation for the year 2019.

Vote: 5 Yes

#25-18 RESOLUTIONs APPOINTING COUNSEL TO THE CORPORATION, BOND COUNSEL AND THE CHIEF FINANCIAL OFFICER

Lori Ann Pipczynski offered the following resolution, which was seconded by Anthony Barresi

#25-18A RESOLUTION APPOINTS RICHARD A. EHLERS AS LEGAL COUNSEL TO THE CORPORATION

RESOLVED, that Richard A. Ehlers, be and is hereby appointed as general legal counsel to the RIDA Economic Job Development Corporation for 2019 at an hourly rate of \$[REDACTED] per hour, to be paid upon presentation of an itemized statement.

#25-18B RESOLUTION APPOINTS DENISE M. COOPER AS CHIEF FINANCIAL OFFICER TO THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

RESOLVED, that Denise M. Cooper, be and is hereby appointed as Chief Financial Officer to the Riverhead IDA Economic Job Development Corporation at an hourly rate of \$[REDACTED] per hour, to be paid upon presentation of an itemized statement.


#25-18C RESOLUTION APPOINTS NORTON ROSE FULBRIGHT LLP AS BOND COUNSEL TO THE CORPORATION

RESOLVED, that Norton Rose Fulbright LLP be and is hereby appointed Bond Counsel to the Corporation for 2019 to be paid upon the presentation of an itemized statement.

Vote: 5 Yes

Seeing no further business, Anthony Barresi motioned to adjourn the meeting. Bob Kern seconded. The meeting adjourned at 6:46pm

2/04/19
Date


Secretary/Asst.