

**MINUTES OF THE ANNUAL MEETING  
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION  
October 15, 2018**

The meeting was called to order by Chairman Thomas Cruso at 5:44 p.m.

Present: Thomas Cruso  
Bob Kern  
Lori Ann Pipeczynski  
Anthony Barresi

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA

By motion of Lori Ann Pipeczynski and second by Bob Kern the proposed agenda was adopted.

**MINUTES**

Adoption of **RESOLUTION #17-18 APPROVES MINUTES OF THE MEETING OF September 10, 2018.**

The members moved to dispense with the reading of and voted on the meeting minutes.

Lori Ann Pipeczynski offered the following resolution, which was seconded by Tony Barresi.

**RESOLVED**, the minutes of the meeting of September 10, 2018 as prepared and e-mailed be and are hereby approved, and

**BE IT FURTHER RESOLVED**, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 4 Yes

**TREASURER'S REPORT**

The month end balance of the LDC People's Bank checking account was \$111,012.75. A wire transfer will be initiated to Riverhead Charter School in the amount of \$110,262.75.

**#18-18 RESOLUTION ACCEPTS TREASURER'S REPORT**

**WHEREAS**, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

**NOW, THEREFORE, BE IT RESOLVED**, that said monthly financial report dated October 3, 2018 be and are hereby accepted.

Tony Barresi made a motion to accept Treasurer's Report, which was seconded by Lori Ann Pipczynski. **Motion approved.**

**Vote:** 4 Yes

**COMMITTEE REPORTS**

**Audit Committee** – There was no report

**Governance Committee** – There was no report

**Finance Committee**- Adjourn for meeting

**OLD BUSINESS**- Consideration of Proposed 2019 Budget

**#18-18 RESOLUTION AUTHORIZING THE APPROVAL OF BUDGET FOR FISCAL YEAR 01/01/19-12/31/19 FOR THE RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY ECONOMIC JOB DEVELOPMENT CORPORATION**

Lori Ann Pipczynski offered the following resolution, which was seconded by Bob Kern

**WHEREAS**, it is recommended accounting practice that an operating budget be established for the Riverhead Industrial Development Agency Economic Job Development Corporation; and

**WHEREAS**, a preliminary budget was prepared and submitted to the Town Board of the Town of Riverhead and the Town Clerk's Office for review and comment, and

**WHEREAS**, it is the recommendation of the Finance Committee to adopt the proposed budget for 2019.

**NOW, THEREFORE BE IT RESOLVED**, that the attached is hereby approved and adopted as the Operating Budget of the Riverhead Industrial Development Agency Economic Job Development Corporation for fiscal year 01/01/19 through 12/31/19; and

**BE IT FURTHER RESOLVED**, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

VOTE: 4 Yes

NEW BUSINESS – None

Seeing no further business, Lori Ann Pipczynski motioned to adjourn the meeting. Bob Kern seconded. The meeting adjourned at 5:48pm

12/10/18  
Date

  
Secretary/Asst.