

Riverhead IDA Governance Committee
Minutes – October 2, 2018

In attendance: Lori Pipczynski, Chair
 Tom Caruso
 Tony Barresi
 Richard Ehlers, Esq.
 Tracy Stark-James

The meeting was called to order at 5:33pm. The first item of business was consideration of the potential for matching exemptions from other IDAs, as authorized in Article A (1) of the UTEP. After detailed discussions of the issue, no changes were recommended.

Amendment of the fee schedule was discussed as it relates to the late reporting/compliance fee. Recommendation was made to specify “incomplete” filings and to add a line at the end of this section of the fee schedule to reflect “For timely but incomplete submissions, the pro-rata fee will commence from the date of the notification by the Agency of the deficiencies.” In addition, the committee discussed increasing the fee for projects over \$10,000,000. It was recommended to charge projects \$10,000,000 or more ¼ of 1%. A motion to recommend these change was made by Tony and seconded by Tom. The motion passed.

A minor amendment was recommended for the Fee Waiving Policy to remove mention of a format created by the Agency.

Marketing of the Agency was discussed in terms of enhanced town departmental education. It was agreed that this would be undertaken on a case-by-case basis and as part of the overall goal of outreach with town partners.

The Committee reviewed its new online transparency efforts, including website updates, project summaries, post-approval project synopses and quarterly reports. It was discussed that the quarterly reports only reflect actions taken by the board to avoid duplicative efforts. Otherwise, Members are satisfied with the results and recommend their continuation. The Chair recommended reaching out to the School Board to schedule a follow-up meeting with new members.

The meeting was adjourned at 6:19pm on a motion from Tom, seconded by Tony.