

**MINUTES OF THE ANNUAL MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
March 5, 2018**

The meeting was called to order by Chairman Thomas Cruso at 5:48 p.m.

Present: Thomas Cruso
Bob Kern
Anthony Barresi

Absent: Lori Ann Pipeczynski

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel

By motion of Bob Kern and second by Anthony Barresi the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #08-18 APPROVES MINUTES OF THE MEETING OF
January 8, 2018**

The members moved to dispense with the reading of and voted on the meeting minutes.

Bob Kern offered the following resolution, which was seconded by Anthony Barresi

RESOLVED, the minutes of the meeting of January 8, 2018 as prepared and e-mailed be
and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of
the Riverhead IDA Economic Job Development Corporation and become a part of the record
of the Corporation.

Vote: 3 Yes
1 Absent (Pipeczynski)

TREASURER'S REPORT

#09-18 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead
IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated March 1, 2018 be and are hereby accepted.

Thomas Cruso made a motion to accept Treasurer's Report, which was seconded by Anthony Barresi. **Motion approved.**

Vote: 3 Yes

1 Absent (Pipczynski)

COMMITTEE REPORTS

Audit Committee – The Chairman reported that the Corporation received a clean report. There were no deficiencies and the committee recommends the approval of the 2017 Audit to the board.

Governance Committee – The Chairman adjourned the meeting for a Governance Committee meeting. Tom Cruso motioned to adjourn the regular board meeting and enter into a Governance Committee meeting. Bob Kern seconded. Governance committee meeting opened at 5:49pm. In place of the Governance Chair Lori Pipczynski, Tom Cruso outlined the policies and reports that the board is obligated to review annually. It was the consensus of the committee to recommend the reports and policies for approval by the board of directors. Tom Cruso motioned to make the recommendation to the board to approve the following policies and reports:

- Disposition of Real Property Policy (and Report)
- Mission Statement and Measurement Report

Anthony Barresi seconded. The committee authorized to recommend the above listed reports and policies to the board of directors for approval.

Tom Cruso motioned to close the governance committee meeting and reopen the regular board meeting at 5:51pm. Anthony Barresi seconded.

Finance Committee- No Report.

OLD BUSINESS- None

NEW BUSINESS –

#10-18 A RESOLUTION ADOPTING, RATIFYING AND CONFIRMING BOARD POLICIES AND ANNUAL REPORTS

The following resolution was offered by Bob Kern
And seconded by Anthony Barresi.

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Audit Committee of the Riverhead IDA Economic Job Development Corporation that the following policies be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policies and reports recommended by the Audit committee to the Board of Directors include the 2017 Audit and Financials, Assessment of Internal Controls, Investment Guidelines and Report, and

WHEREAS, in accordance with the Public Authorities Law, it is a recommendation of the Governance Committee of the Riverhead IDA Economic Job Development Corporation that the following reports be reviewed, adopted, ratified and confirmed, and

WHEREAS, the following policy and reports have been reviewed and recommended by the Governance Committee including the Mission Statement and Measurement Report and Disposition of Real Property Report for 2017, and

WHEREAS, after discussion, the Board of Directors of the Riverhead IDA Economic Job Development Corporation wishes to adopt the above mentioned and attached policies and reports.

NOW, THEREFORE, BE IT RESOLVED, that the attached policies and reports be and hereby are adopted, ratified and confirmed.

(see attached policies)

Vote: 3 Yes

1 Absent (Pipczynski)

Seeing no further business, Bob Kern motioned to adjourn the meeting. Anthony Barresi seconded. The meeting adjourned at 5:52pm

4/2/18
Date


Secretary/Asst.