

**MINUTES OF THE MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
September 11, 2017**

The meeting was called to order by Chairman Thomas Cruso at 7:02 p.m.

Present: Thomas Cruso
Lou Kalogeras
Bob Kern
Lori Ann Pipeczynski
Anthony Barresi

Others in Attendance: Tracy Stark-James, Executive Director IDA
Richard Ehlers, Counsel
John Dunleavy, TOR Liaison

Signifying a quorum.

By motion of Bob Kern and second by Lou Kalogeras the proposed agenda was adopted.

MINUTES

Adoption of **RESOLUTION #13-17 APPROVES MINUTES OF THE MEETING OF April 3, 2017**

The members moved to dispense with the reading of and voted on the meeting minutes.

Lou Kalogeras offered the following resolution, which was seconded by Lori Ann Pipeczynski

RESOLVED, the minutes of the meeting of April 3, 2017 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

Vote: 5 Yes

TREASURER'S REPORT

#14-17 RESOLUTION ACCEPTS TREASURER'S REPORT

WHEREAS, Denise Cooper, CPA submitted a monthly financial report to the Riverhead IDA Economic Job Development Corporation,

NOW, THEREFORE, BE IT RESOLVED, that said monthly financial report dated September 5, 2017 be and are hereby accepted.

Lou Kalogeras made a motion to accept Treasurer's Report, which was seconded by Bob Kern. **Motion approved.**

Vote: 5 Yes

COMMITTEE REPORTS

There were no committee reports, however the board recessed the regular meeting to enter into a Finance Committee Meeting.

Lou Kalogeras motioned to recess the regular meeting and enter into a Finance Committee meeting. Bob Kern seconded. The meeting was recessed at 7:01pm

The board reconvened the regular board meeting at 7:05pm by motion of Lou Kalogeras and seconded by Bob Kern. The regular meeting recommenced at 7:05pm.

OLD BUSINESS- None

NEW BUSINESS –

#16-17 RESOLUTION APPROVING PROPOSED BUDGET FOR FISCAL YEAR 01/01/18-12/31/18 FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Bob Kern offered the following resolution, which was seconded by Lori Ann Pipeczynski.

WHEREAS, it is recommended accounting practice that an operating budget be established for the Riverhead IDA Economic Job Development Corporation; and

WHEREAS, Section 2801 of Public Authorities Law provides Budget Reports reporting requirements for local development corporations and requires the submission of budget reports not more than 90 days and no less than 60 days before the commencement of their fiscal year,

NOW, THEREFORE BE IT RESOLVED, that the attached is hereby approved for submission to the CEO and governing body of the Town of Riverhead as the proposed Operating Budget of the Riverhead Industrial Development Agency for fiscal year 01/01/18 through 12/31/18; and

BE IT FURTHER RESOLVED, copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.

Vote: 5 Yes

#15-17 RESOLUTION RE ESTABLISHES MEMBERSHIP OF 2017 COMMITTEES FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION

Lori Ann Pipeczynski offered the following resolution, which was seconded by Bob Kern

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – **Chair Thomas Cruso**, Anthony Barresi, Lori Ann Pipeczynski

Governance Committee – **Chair Lori Pipeczynski**, Bob Kern, Anthony Barresi

Finance Committee – **Chair Bob Kern**, Lou Kalogeras, Thomas Cruso

Vote: 5 Yes

Seeing no further business, Anthony Barresi motioned to adjourn the meeting. Lori Ann Pipeczynski seconded. The meeting adjourned at 7:06pm

11/6/17
Date



Secretary/Asst.