

MINUTES OF THE RIDA  
AUDIT COMMITTEE MEETING

January 24, 2017 12pm

PRESENT: Lou Kalogeras  
Lori Ann Pipczynski  
Bob Kern

OTHERS IN ATTENDANCE: Tracy James, ED  
Richard Ehlers, Counsel

*Due to the expiration of the term for committee member Dawn Thomas, Bob Kern and Lori Pipczynski acted on behalf of the committee.*

Meeting was opened by motion of Lou Kalogeras, seconded by Bob Kern at 12:15pm

**Assessment of Effectiveness of Internal Controls, Internal Control Report, the Statement of Internal Controls and the Investment Report.**

These reports will be prepared for the next meeting.

**Review and Recommendation of Policies.**

The members reviewed the following policies prior to the meeting:

Investment Guidelines Policy, Whistleblower Policy, Organizational Structure, Salary And Compensation, and the Committee Charter and after discussion decided that there are no recommendations for any changes at this time.

Counsel reviewed some investment guidelines to consider and suggested a publication to read from the Comptroller's "Investing and Protecting Public Funds." ED to forward a copy to the Board.

Bob Kern motioned to confirm the review of the policies and to make no recommendations for changes. Lou Kalogeras seconded. Motion carried.

The committee discussed the next possible meeting date of Feb 28<sup>th</sup>

Bob Kern motioned to adjourn the committee meeting. Lou Kalogeras seconded.

**Meeting adjourned at 12:31pm**