

**MINUTES OF REGULAR MEETING
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION
June 7, 2012**

The meeting was called to order by Chairman Tom Cruso at 6:50 p.m.

Present: Thomas Cruso
Paul Thompson
Carl Gabrielsen

Absent: Lou Kalogeras
Dawn Thomas

Others in Attendance: Richard Ehlers, Counsel
Tracy Stark-James, Executive Director IDA
Peggy Schiefer, Stenographer

By motion of Paul Thompson and second by Carl Gabrielsen the proposed agenda was adopted.

PUBLIC HEARING: Riverhead Charter School
Present: Dorothy Porteus and Michelle Dalpiaz

The Chairman opened the public hearing at 5:10pm to accept public comment regarding the application for financial assistance for the Riverhead Charter School. Principal Dorothy Porteus and Director of Operations Michelle Dalpiaz described the project and requested financial assistance through the LDC by way of bond issuance for a maximum amount of \$21 million and possibly relief from the mortgage recording tax. See attached transcript of hearing.

Paul Thompson motioned to close the public hearing. Carl Gabrielsen seconded the motion. The public hearing was declared closed at 5:13pm.

MINUTES

RESOLUTION #20-12 - APPROVES MINUTES OF A REGULAR MEETING OF May 7, 2012

Carl Gabrielsen offered the following resolution, which was seconded by Paul Thompson.

RESOLVED, the minutes of the regular meeting of May 7, 2012 as prepared and e-mailed be and are hereby approved, and

BE IT FURTHER RESOLVED, that a copy of said minutes be maintained in the files of the Agency and become a part of the record of the Agency.

Vote: 3 yes

