

MINUTES OF MEETING OF JUNE 4, 2007

Meeting was called to order by Chairman McCabe at 5:00 p.m.

Present: Sean McCabe, Chairman
James Csorny, Vice Chairman
Jack Orben, Secretary/Treasurer
William Belmonte
Angela DeVito (arrived at approximately 5:10 p.m.)
Lori Taggart
Kathleen Wojciechowski
Richard Ehlers, Local Counsel
Monique Gablenz, Acting Executive Director

Absent: None

#31-07 APPROVES MINUTES OF MEETING OF 4/30/07

Kathleen Wojciechowski offered the following resolution, which was seconded by Jack Orben.

RESOLVED, the minutes of the meeting of April 30, 2007 as prepared and submitted be and are hereby approved; and

BE IT FURTHER RESOLVED, that a copy of said minutes be maintained in the files of the Agency and become a part of the record of the Agency.

**VOTE: 6 yes
1 absent**

#32-07 APPROVES MINUTES OF MEETING OF 5/7/07

Kathleen Wojciechowski offered the following resolution, which was seconded by James Csorny.

RESOLVED, the minutes of the meeting of May 7, 2007 as prepared and submitted be and are hereby approved; and

BE IT FURTHER RESOLVED, that a copy of said minutes be maintained in the files of the Agency and become a part of the record of the Agency.

**VOTE: 6 yes
1 absent**

At the conclusion of approval of this resolution, Member DeVito joined the meeting.

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#33-07 ACCEPTS REPORT OF EXPENSES AND AUTHORIZES PAYMENT OF BILLS

Jack Orben offered the following resolution, which was seconded by Kathleen Wojciechowski.

WHEREAS, the Executive Director has prepared and submitted a report of expenses of the RIDA for the period 6/1/07 to 6/30/07 as attached.

NOW, THEREFORE, BE IT RESOLVED, that said report of expenses dated 7/1/07 be and is hereby accepted and expenses as listed are authorized for payment.

Vote: 7 yes

#34-07 – RESOLUTION MAKING CERTAIN DETERMINATIONS IN CONNECTION WITH A PROJECT FOR CENTRAL SUFFOLK HOSPITAL, APPROVING THE PROVIDING OF FINANCIAL ASSISTANCE IN RESPECT OF THE PROJECT, AUTHORIZING THE ISSUANCE AND SALE OF CIVIC FACILITY REVENUE BONDS ON BEHALF OF CENTRAL SUFFOLK HOSPITAL IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$12,000,000, AND APPROVING THE EXECUTION AND DELIVERY OF RELATED FINANCING DOCUMENTS

Lori Taggart offered the following resolution which was seconded by James Csorny.

(Transcript of resolution is provided on the following pages).

Vote: 7 yes

At this point of the meeting, William Belmonte recused himself from the discussion and left the room. The Board discussed the draft employment agreement for William Belmonte to serve in the position of Executive Director. The Board discussed with Mr. Ehlers several amendments to the draft contract. The Board agreed that Mr. Ehlers can negotiate the amendments to the contract language with Jim Csorny as Chairman of the Personnel Committee. At the conclusion of the discussion the Board took the following action:

#35-07 – AUTHORIZES CHAIRMAN/VICE CHAIRMAN TO EXECUTE EMPLOYMENT AGREEMENT WITH WILLIAM BELMONTE

Kathleen Wojciechowski offered the following resolution which was seconded by Angela DeVito.

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RESOLVED, that the Chairman/Vice Chairman be and is hereby authorized to execute Employment Agreement with William Belmonte for his service as Executive Director/Chief Executive Officer of the Riverhead Industrial Development.

Vote: 5 yes

1 abstain (McCabe)

1 recusal (Belmonte)

There being no further business the meeting was adjourned at approximately 6:10 p.m.