

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 05/30/2024

Status: CERTIFIED

Certified Date: 11/01/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$109,485.00	\$435,148.00	\$331,144.00	\$330,000.00	\$330,000.00	\$330,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$70,070.00	\$80,484.00	\$23,750.00	\$23,750.00	\$23,750.00	\$23,750.00
Non-Operating Revenues						
Investment Earnings	\$180.00	\$485.00	\$250.00	\$250.00	\$250.00	\$250.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$179,735.00	\$516,117.00	\$355,144.00	\$354,000.00	\$354,000.00	\$354,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$155,353.00	\$162,999.00	\$164,398.00	\$167,686.00	\$171,040.00	\$174,461.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$27,699.00	\$26,047.00	\$27,250.00	\$27,795.00	\$28,351.00	\$28,918.00
Supplies And Materials	\$773.00	\$472.00	\$1,000.00	\$1,020.00	\$1,040.00	\$1,061.00
Other Operating Expenses	\$28,086.00	\$60,589.00	\$56,859.00	\$57,996.00	\$59,156.00	\$60,339.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$211,911.00	\$250,107.00	\$249,507.00	\$254,497.00	\$259,587.00	\$264,779.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$32,176.00)	\$266,010.00	\$105,637.00	\$99,503.00	\$94,413.00	\$89,221.00

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 05/30/2024

Status: CERTIFIED

Certified Date: 11/01/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments