

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 07/25/2023

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$228,647.00	\$177,985.00	\$150,251.00	\$225,000.00	\$250,000.00	\$250,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$30,483.00	\$76,510.00	\$21,350.00	\$21,350.00	\$21,350.00	\$21,350.00
Non-Operating Revenues						
Investment Earnings	\$208.00	\$248.00	\$250.00	\$100.00	\$100.00	\$100.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$24,965.00	\$0.00	\$109,371.00	\$25,347.00	\$8,245.00	\$8,235.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$284,303.00	\$254,743.00	\$281,222.00	\$271,797.00	\$279,695.00	\$279,685.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$142,778.00	\$154,420.00	\$162,294.00	\$167,163.00	\$172,178.00	\$177,343.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$34,318.00	\$27,299.00	\$18,465.00	\$19,019.00	\$19,590.00	\$20,178.00
Supplies And Materials	\$531.00	\$761.00	\$761.00	\$784.00	\$808.00	\$832.00
Other Operating Expenses	\$37,832.00	\$68,982.00	\$74,355.00	\$76,586.00	\$78,884.00	\$81,251.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$215,459.00	\$251,462.00	\$255,875.00	\$263,552.00	\$271,460.00	\$279,604.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$68,844.00	\$3,281.00	\$25,347.00	\$8,245.00	\$8,235.00	\$81.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments