

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 03/22/2022

Status: CERTIFIED

Certified Date: 10/30/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$121,400.00	\$195,360.00	\$153,721.00	\$250,000.00	\$250,000.00	\$250,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$17,173.00	\$38,033.00	\$10,050.00	\$10,050.00	\$10,050.00	\$10,050.00
Non-Operating Revenues						
Investment Earnings	\$1,020.00	\$241.00	\$225.00	\$225.00	\$225.00	\$225.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$24,965.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$112,669.00	\$0.00	\$0.00	\$248.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$139,593.00	\$308,599.00	\$276,665.00	\$260,275.00	\$260,275.00	\$260,523.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$140,412.00	\$146,690.00	\$150,773.00	\$153,788.00	\$156,864.00	\$160,001.00
Other Employee Benefits	\$37,426.00	\$22,999.00	\$24,271.00	\$24,756.00	\$25,251.00	\$25,756.00
Professional Services Contracts	\$29,834.00	\$33,027.00	\$32,313.00	\$32,959.00	\$33,618.00	\$34,290.00
Supplies And Materials	\$0.00	\$693.00	\$693.00	\$707.00	\$721.00	\$735.00
Other Operating Expenditures	\$29,615.00	\$29,767.00	\$37,449.00	\$38,198.00	\$38,962.00	\$39,741.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$237,287.00	\$233,176.00	\$245,499.00	\$250,408.00	\$255,416.00	\$260,523.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$97,694.00)	\$75,423.00	\$31,166.00	\$9,867.00	\$4,859.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments