

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 04/04/2025

Status: CERTIFIED

Certified Date: 10/29/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$384,950.00	\$347,240.00	\$238,094.00	\$257,497.00	\$263,211.00	\$269,041.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$121,268.00	\$37,533.00	\$28,250.00	\$28,250.00	\$28,250.00	\$28,250.00
Non-Operating Revenues						
Investment Earnings	\$442.00	\$8,861.00	\$13,800.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$506,660.00	\$393,634.00	\$280,144.00	\$285,747.00	\$291,461.00	\$297,291.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$163,419.00	\$167,131.00	\$170,322.00	\$173,728.00	\$177,203.00	\$180,747.00
Other Employee Benefits	\$36,692.00	\$25,544.00	\$27,227.00	\$27,772.00	\$28,327.00	\$28,894.00
Professional Services Contracts	\$33,030.00	\$43,194.00	\$56,792.00	\$57,928.00	\$59,086.00	\$60,268.00
Supplies And Materials	\$656.00	\$3,248.00	\$750.00	\$765.00	\$780.00	\$796.00
Other Operating Expenses	\$38,894.00	\$30,154.00	\$25,053.00	\$25,554.00	\$26,065.00	\$26,586.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$272,691.00	\$269,271.00	\$280,144.00	\$285,747.00	\$291,461.00	\$297,291.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$233,969.00	\$124,363.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments