

**RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY:  
ANNUAL INVESTMENT REPORT  
(YEAR ENDING DECEMBER 31, 2022)**

**Adopted by Resolution March 27, 2023**

**Investments**

As of December 31, 2022, all investments of the Riverhead Industrial Development Agency are held as collateralized cash bank deposits in accordance with the standards set forth in the General Municipal Law, as required by the Public Authorities Law.

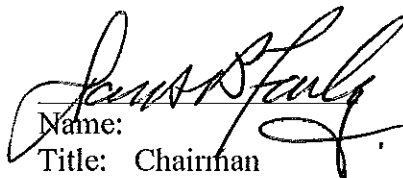
The Riverhead Industrial Development Agency had in an interest-bearing money market account with M&T Bank in the amount of \$45,039.60 as of January 1, 2023. This included interest earned in the amount of \$42.23. The money market rate varied from .05% to .10% in 2022.

**Investment Guidelines**

In accordance with Section 2925(6) of the Public Authorities Law, attached hereto as Exhibit A is the Investment Guidelines Policy of the Riverhead Industrial Development Agency.

**Independent Audit**

Attached hereto as Exhibit B are the results of the annual independent audit conducted by Jones, Little & Co. CPA's on March 27, 2023.

By:   
Name: \_\_\_\_\_  
Title: Chairman