

Budget Report for Riverhead Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 04/01/2019

Status: CERTIFIED

Certified Date: 10/31/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$161,382.00	\$228,757.00	\$242,614.00	\$242,614.00	\$242,614.00	\$242,614.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$15,523.00	\$31,715.00	\$16,300.00	\$16,300.00	\$16,300.00	\$16,300.00
Non-Operating Revenues						
Investment Earnings	\$70.00	\$77.00	\$4,288.00	\$4,288.00	\$4,288.00	\$4,288.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$248,243.00	\$247,811.00	\$242,107.00	\$231,024.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$176,975.00	\$260,549.00	\$511,445.00	\$511,013.00	\$505,309.00	\$494,226.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$111,727.00	\$116,358.00	\$119,754.00	\$122,149.00	\$124,592.00	\$127,084.00
Other Employee Benefits	\$11,777.00	\$12,763.00	\$13,464.00	\$13,733.00	\$14,008.00	\$14,288.00
Professional Services Contracts	\$52,720.00	\$41,774.00	\$63,899.00	\$65,177.00	\$66,481.00	\$67,811.00
Supplies And Materials	\$2,025.00	\$437.00	\$500.00	\$510.00	\$520.00	\$530.00
Other Operating Expenditures	\$58,474.00	\$54,773.00	\$66,017.00	\$67,337.00	\$68,684.00	\$70,058.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$236,723.00	\$226,105.00	\$263,634.00	\$268,906.00	\$274,285.00	\$279,771.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$59,748.00)	\$34,444.00	\$247,811.00	\$242,107.00	\$231,024.00	\$214,455.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments