



TOWN OF RIVERHEAD IDA NEWS

TRACY STARK-JAMES

200 Howell Avenue
Riverhead, NY 11901
(631)369-5129

<http://www.riverheadida.org>

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RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY OFFERS DISASTER RECOVERY ASSISTANCE

Riverhead Industrial Development Agency (IDA) officials have set up a program to provide financial assistance and help in navigating disaster relief offerings for small businesses recovering from super storm Sandy.

For businesses that need to undertake rebuilding, the IDA will work to provide an emergency sales tax letter allowing eligible businesses to be exempt from payment of New York State sales taxes on materials purchased for rebuilding. "We want to make as many resources available as we possibly can," said Tracy Stark-James executive director for Riverhead IDA, "We want to help small businesses rebuild and stay in Riverhead."

The IDA will also reduce its fees and, while following State law, look to streamline its normal procedure. This program is expected to offer economic benefits to reconstruction projects within Riverhead costing \$100,000 or more. Please contact Tracy Stark-James at director@riverheadida.org for further information on this program.

We would also like to inform the public that representatives from the Small Business Administration, FEMA and the state's Small Business Development Centers have been helping business owners with aid forms at the Suffolk County Department of Labor site in Riverhead.

According to the Suffolk County Department of Labor Business Services Unit, whether you rent, own your own home, own your own business, or own a small agricultural cooperative located in a declared disaster area, and are the victim of this disaster, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

Additionally, there will be **One on One Disaster Assistance for Businesses** made available through the Small Business Administration at Stony Brook Small Business Development Center (SBDC).

US Small Business Administration representatives will be at the Stony Brook Small Business Development Center along with SBDC Business Advisors on the morning of **Monday, November 12th from 9-12am** to help small business owners learn what SBA resources are available to help recovery after Sandy and to help complete all the necessary forms.

The Stony Brook SBDC is available to assist you with:

- SBA Disaster Loan Applications
- FEMA Applications
- Business Insurance Matters
- Temporary Unemployment Benefits Information for the "Self Employed"

A hands-on workshop in a computer lab setting for step by step assistance will also be scheduled, however a date has yet to be determined. For additional information or to register for this workshop, call 631-632-9873 or email sbdc@stonybrook.edu.

Stark-James said, "Given our limited resources here at the IDA, we are working to do everything with every agency to help all those impacted by the storm even if that just means pointing you in the right direction."

Stony Brook Small Business Development Center

Stony Brook University
Research and Development Park
Building 17, Room 145
Stony Brook, NY 11794-6016

Small Business Disaster Recovery Center Location

SC Department of Labor
300 Center Drive
Riverhead, NY 11901
631-852-1955
Monday – Friday
9:30 – 4:30pm