

Budget Report for Riverhead Industrial Development Agency

Run Date: 10/30/2014

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$237,954	\$151,147	\$138,836	\$150,000	\$200,000	\$215,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$117,493	\$30,893	\$12,500	\$12,500	\$12,500	\$12,500
Nonoperating Revenues						
Investment earnings	\$104	\$196	\$75	\$75	\$75	\$75
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$161,905	\$91,081	\$26,976	\$8,338
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$355,551	\$182,236	\$313,316	\$253,656	\$239,551	\$235,913
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$130,716	\$142,557	\$143,107	\$145,969	\$148,888	\$151,866
Other Employee Benefits	\$2,284	\$2,500	\$2,500	\$2,550	\$2,601	\$2,653
Professional Services Contracts	\$35,303	\$37,387	\$42,040	\$42,881	\$43,739	\$44,614
Supplies and Materials	\$815	\$670	\$600	\$612	\$624	\$636
Other Operating Expenditures	\$22,602	\$30,351	\$33,988	\$34,668	\$35,361	\$36,068
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$191,720	\$213,465	\$222,235	\$226,680	\$231,213	\$235,837
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$163,831	(\$31,229)	\$91,081	\$26,976	\$8,338	\$76

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments: