

RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY
BUDGET 2008 (Adopted)
1/1/08-12/31/08

EXPENDITURES	BUDGET CODE	BUDGET AMOUNT 2007	2007 ACTUAL EXPENDITURE 1/1/07-9/30/07	VARIANCE (over/under budget)	BUDGET AMOUNT 2008
Personal Services	6460.1				
Salaries		77,000	19,973	57,027	105,020
Employee Benefits	6460.8				
Dental/Vision Insurance		1,100		1,100	1,064
Retirement System		2,000	3,836	(1,836)	2,500
Payroll Taxes		5,891	1,000	4,891	16,068
Unemployment Insurance		330		330	600
Health Insurance		13,750		13,750	15,815
Total Employee Benefits		<u>23,071</u>	<u>4,836</u>	<u>18,235</u>	<u>36,047</u>
Total Payroll Expense		<u>100,071</u>	<u>24,809</u>	<u>75,262</u>	<u>141,067</u>
Contractual Expenses	6460.4				
1/1/06-12/31/06					
Marketing/Advertising		10,000	6,173	3,827	27,000
Travel		1,500	3,348	(1,848)	2,541
Office Equipment		500		500	1,000
Equipment Lease					3,420
Legal Notices		300		300	500
Office Expense		4,000	2,273	1,727	5,400
Office Rent		3,500	1,725	1,775	14,500
Insurance		550	552	(2)	1,000
Legal & Professional Services		15,750	22,796	(7,046)	15,000
Audit/Accounting Services		9,000	8,650	350	9,000
Other Services		20,000	440	19,560	20,000
Miscellaneous		500		500	1,800
Dues & Subscriptions		5,500	379	5,121	10,745
Conf., Seminars, Prof. Public		1,500	1,440	60	5,159
TOTAL EXPENSES		172,671	72,585	100,086	258,132
REVENUE					
Administrative Fees		195,044	249,276	54,232	275,000
Interest Income					12,000
TOTAL REVENUE		195,044	249,276	54,232	287,000
Projected Surplus(Deficit)		22,373	176,691	(45,854)	28,868

2008 Administrative Fee Revenue is projected on pending application of EBS Building Systems and anticipated 2008 applications