

**Budget Report for Riverhead Industrial Development Agency**

**Run Date: 03/15/2017**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$260,225	\$308,930	\$213,521	\$220,000	\$220,000	\$220,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$34,673	\$18,419	\$14,400	\$14,400	\$14,400	\$14,400
<b>Nonoperating Revenues</b>						
Investment earnings	\$33	\$63	\$100	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$276,098	\$264,757	\$255,108	\$240,577
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$294,931</b>	<b>\$327,412</b>	<b>\$504,119</b>	<b>\$499,257</b>	<b>\$489,608</b>	<b>\$475,077</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$113,786	\$117,731	\$118,820	\$121,196	\$123,620	\$126,092
Other Employee Benefits	\$20,895	\$17,297	\$17,788	\$18,144	\$18,507	\$18,877
Professional Services Contracts	\$34,030	\$43,522	\$58,061	\$59,222	\$60,406	\$61,614
Supplies and Materials	\$695	\$707	\$700	\$714	\$728	\$743
Other Operating Expenditures	\$36,107	\$41,294	\$43,993	\$44,873	\$45,770	\$46,685
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$205,513</b>	<b>\$220,551</b>	<b>\$239,362</b>	<b>\$244,149</b>	<b>\$249,031</b>	<b>\$254,011</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$89,418</b>	<b>\$106,861</b>	<b>\$264,757</b>	<b>\$255,108</b>	<b>\$240,577</b>	<b>\$221,066</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.riverheadida.org](http://www.riverheadida.org)

Additional Comments: